

# Glossary

## Term used in UK report and accounts

Accounts

Advance corporation tax (ACT)

Associated undertakings

Capital allowances

Capital redemption reserve

Creditors

Creditors: amounts falling due within one year

Creditors: amounts falling due after more than one year

Debtors: amounts falling due after more than one year

Employment costs

Finance lease

Fixed asset investments

Freehold

Inland calls

Interests in associated undertakings

Loans to associated undertakings

Net asset value

Other debtors

Own work capitalised

Profit

Profit and loss account (statement)

Profit and loss account

(under 'capital and reserves' in balance sheet)

Profit for financial year

Profit on sale of fixed assets

Provision for doubtful debts

Provisions

Redundancy charges

Reserves

Share premium account

Shareholders' funds

Stocks

Tangible fixed assets

Trade debtors

Turnover

## US equivalent or definition

Financial statements

No direct US equivalent. Tax payable on company distributions recoverable from UK taxes due on income

Equity investees

Tax depreciation

Other additional capital

Accounts payable and accrued liabilities

Current liabilities

Long-term liabilities

Other non-current assets

Payroll costs

Capital lease

Non-current investments

Ownership with absolute rights in perpetuity

Local and long-distance calls

Securities of equity investees

Indebtedness of equity investees not current

Book value

Other current assets

Costs of group's employees engaged in the construction of plant and equipment for own use

Income

Income statement

Retained earnings

Net income

Gain on disposal of non-current assets

Allowance for uncollectable receivables

Long-term liabilities other than debt and specific accounts payable

Early release scheme expenses

Shareholders' equity other than paid-up capital

Additional paid-in capital or paid-in surplus (not distributable)

Shareholders' equity

Inventories

Property, plant and equipment

Accounts receivable (net)

Revenues