

ITEM 5 – NATURE OF TRADING MARKET

The principal listing of the Ordinary Shares is on The London Stock Exchange Limited (the “London Stock Exchange”). The Ordinary Shares are also listed on the Tokyo Stock Exchange. ADSs, each representing 10 Ordinary Shares, have been issued by Morgan Guaranty Trust Company of New York, as Depository for the American Depositary Receipts (“ADRs”) evidencing the ADSs, and are listed on the New York Stock Exchange. ADSs also trade, but are not listed, on the London Stock Exchange.

The following table sets forth, for the periods indicated, the highest and lowest closing middle-market quotations for Ordinary Shares, as derived from the Daily Official List of the London Stock Exchange, and the highest and lowest sales prices of ADSs, as reported on the New York Stock Exchange composite tape:

Financial year	£ per Ordinary Share		\$ per ADS	
	High	Low	High	Low
1995				
1 April-30 June 1994	3.96½	3.53½	58¾	53¾
1 July-30 September 1994	3.95½	3.63½	62¾	56¾
1 October-31 December 1994	4.00½	3.59½	64¾	56¾
1 January-31 March 1995	4.07½	3.65½	64¾	57¾
1996				
1 April-30 June 1995	4.07½	3.82½	65¾	60¾
1 July-30 September 1995	4.13½	3.86½	65¾	59¾
1 October-31 December 1995	4.00½	3.40½	63¾	52¾
1 January-31 March 1996	3.81½	3.33½	58¾	50¾
1997				
1 April-30 June 1996	3.82½	3.26½	58¾	49¾
1 July-30 September 1996	3.97	3.36	60½	53
1 October-31 December 1996	4.10	3.45	68¾	54¾
1 January-31 March 1997	4.61½	3.93	73¾	66¾
1998				
1 April-30 June 1997	4.82½	4.24	78¾	69½
1 July-30 September 1997	5.01½	3.79½	82½	60¾
1 October-31 December 1997	4.83½	4.39½	81¾	71¾
1 January-31 March 1998	6.85	4.80¾	113¾	79¾
1999				
1 April-15 May 1998	6.93½	6.39	112⅝	103⅝

Fluctuations in the exchange rate between the pound sterling and the US dollar will affect the dollar equivalent of the pound sterling price of the company’s Ordinary Shares on the London Stock Exchange and, as a result, are likely to affect the market price of the ADSs on the New York Stock Exchange.

At 15 May 1998 there were 6,412,925,552 Ordinary Shares outstanding. At the same date, approximately 10.4 million ADSs (equivalent to 104 million Ordinary Shares, or approximately 1.6% of the total number of Ordinary Shares outstanding on that date) were outstanding and were held by 2,305 record holders of ADRs.