

Subsidiary undertakings, joint ventures and associates

Brief details of principal operating subsidiary undertakings, joint ventures and associates at 31 March 1999, all of which were unlisted unless otherwise stated, were as follows:

Subsidiary undertakings	Activity	Group interest in allotted capital (b)	Country of operations (c)
BT Australasia Pty Limited (a)	Communication related services and products provider	100% ordinary 100% preference	Australia
BT Cablesips Limited (a)	Cableship owner	100% ordinary	International
BT Communications Management Limited (a)	Telecommunication services provider	100% ordinary	International
BT Communications Services KK (a)	Communication related services and products provider	70% ordinary	Japan
BT (Hong Kong) Limited (a)	Communication related services and products provider	100% ordinary 100% preference	Hong Kong
BT Network Information Services Company Limited (a)	Communication related services and products provider	70% ordinary effective interest	Japan
BT North America Inc (a)	Communication related services and products provider	100% common	USA
BT Property Limited (a)	Property holding company	100% ordinary	United Kingdom
BT Subsea Cables Limited	Cable maintenance and repair	100% ordinary	United Kingdom
BT Telecomunicaciones SA (a)	Communication related services and products provider	100% ordinary	Spain
BT (Worldwide) Limited (a)	International telecommunication network systems provider	100% ordinary	International
Cellnet Group Limited	Holding company for the BT Cellnet group (d)	60% ordinary	United Kingdom
Concert Communications Company (a)	Telecommunication services and network systems provider	100% ordinary	International
Farland BV (a) (c)	Provider of trans-border fibre network across BT's partners in Europe	100% ordinary	International
Manx Telecom Limited (a)	Telecommunication services supplier	100% ordinary	Isle of Man
Martin Dawes Telecommunications Limited (a) (e)	Cellular telecommunication services provider	48% ordinary effective interest	United Kingdom
Syntegra SA (a)	Systems integration and application development	100% ordinary	France
Syntegra Groep BV (a)	Systems integration and application development	100% common	Netherlands
Telecom Securior Cellular Radio Limited (a)	Mobile cellular telephone system provider and operator	60% ordinary	United Kingdom
Yellow Pages Sales Limited (a)	Yellow Pages sales contractor	100% ordinary	United Kingdom

(a) Held through intermediate holding company.

(b) The proportion of voting rights held corresponds to the aggregate interest percentage held by the holding company and subsidiary undertakings, unless otherwise stated.

(c) All overseas undertakings are incorporated in their country of operations. Subsidiary undertakings operating internationally are all incorporated in England and Wales, except Farland BV, which is incorporated in the Netherlands.

(d) In May 1999, Cellnet was rebranded BT Cellnet.

(e) Held by Telecom Securior Cellular Radio Limited.

SUBSIDIARY UNDERTAKINGS, JOINT VENTURES AND ASSOCIATES

Joint ventures	Activity	Share capital		Country of operations (b)
		Issued (a)	Percentage owned	
Airtel Movil SA (c)	Mobile cellular telephone system provider and operator	Ptas 78 billion	17.8%	Spain
Albacom SpA	Communication related services and products provider	ITL 343.4 billion	23%	Italy
Bharti Cellular Limited	Mobile cellular telephone system provider and operator	Rs1.05 billion	39.5%	India
British Interactive Broadcasting Limited	Digital tv interactive service provider	£0.1m	32.5%	United Kingdom
Clear Communications Limited	Communication related services and products provider	NZ\$102m	25%	New Zealand
LG Telecom Limited	Mobile cellular telephone system provider and operator	Won 653.5 billion	23.5%	Republic of Korea
Springboard Internet Services Limited	Internet service provider	£8.3m	33%	United Kingdom
Sunrise Communications AG	Communication related services and products provider	SFr 19.7m	24.4%	Switzerland
Telenordia AB	Communication related services and products provider	SKr104m	33.3%	Sweden
Telfort BV	Communication related services and products provider	NLG 0.5m	50%	Netherlands
VIAG INTERKOM GmbH & Co	Communication related services and products provider	Partnership	45%	Germany

(a) Issued share capital comprises ordinary or common shares, unless otherwise stated. All investments, except Sunrise Communications AG, are held through intermediate holding companies.

(b) All overseas undertakings are incorporated in their country of operations.

(c) Airtel Movil SA is being accounted for as a joint venture because of the relationship with other shareholders.

Associates	Activity	Share capital		Country of operations (b)
		Issued (a)	Percentage owned	
Binariang Berhad (c)	Communication related services and products provider	Myr 157.9m	33.3%	Malaysia
Cegetel SA	Communication related services and products provider	FFr9.55 billion	26%	France
The Link Stores Limited	Telecommunications equipment retailer	£80	40%	United Kingdom

(a) Issued share capital comprises ordinary or common shares, unless otherwise stated. All investments are held through intermediate holding companies.

(b) All overseas undertakings are incorporated in their country of operations.

(c) Certain exchange control constraints operate in Malaysia.