

**Group cash flow statement**

For the second quarter and half year to 30 September

	<b>Second quarter to 30 September</b>		<b>Half year to 30 September</b>	
	<b>2009</b>	2008	<b>2009</b>	2008
	<b>£m</b>	£m	<b>£m</b>	£m
Profit before tax	<b>275</b>	494	<b>547</b>	991
Depreciation and amortisation	<b>759</b>	685	<b>1,497</b>	1,376
Net finance expense	<b>284</b>	159	<b>567</b>	289
Associates and joint ventures	<b>(9)</b>	(5)	<b>(17)</b>	(6)
Share based payments	<b>18</b>	36	<b>36</b>	71
Increase in working capital	<b>(100)</b>	(168)	<b>(699)</b>	(1,130)
Provisions, pensions and other non cash movements	<b>(16)</b>	24	<b>(91)</b>	21
<b>Cash generated from operations</b>	<b>1,211</b>	1,225	<b>1,840</b>	1,612
Tax received (paid)	<b>201</b>	(2)	<b>411</b>	(2)
<b>Net cash inflow from operating activities</b>	<b>1,412</b>	1,223	<b>2,251</b>	1,610
<b>Cash flow from investing activities</b>				
Interest received	<b>12</b>	5	<b>13</b>	12
Dividends received from associates and joint ventures	-	3	<b>1</b>	3
Proceeds on disposal of property, plant and equipment	<b>11</b>	13	<b>18</b>	21
Acquisition of subsidiaries, net of cash acquired	<b>(1)</b>	(93)	<b>(13)</b>	(187)
Purchases of property, plant and equipment and computer software	<b>(566)</b>	(725)	<b>(1,251)</b>	(1,569)
Purchases of current financial assets	<b>(2,019)</b>	(1,163)	<b>(4,663)</b>	(2,195)
Sale of current financial assets	<b>2,102</b>	1,254	<b>3,902</b>	2,421
<b>Net cash used in investing activities</b>	<b>(461)</b>	(706)	<b>(1,993)</b>	(1,494)
<b>Cash flow from financing activities</b>				
Interest paid	<b>(164)</b>	(150)	<b>(449)</b>	(442)
Equity dividends paid	<b>(84)</b>	(785)	<b>(86)</b>	(787)
Dividends paid to minority interests	-	-	-	(1)
Repayments of borrowings	<b>(279)</b>	(533)	<b>(290)</b>	(618)
Repayment of finance lease liabilities	-	(5)	-	(9)
New bank loans and bonds	-	-	<b>522</b>	794
Net (repayment) proceeds on commercial paper	<b>(521)</b>	851	<b>(691)</b>	780
Repurchase of ordinary shares	-	(63)	-	(334)
Proceeds on issue of treasury shares	-	122	<b>1</b>	125
<b>Net cash used in financing activities</b>	<b>(1,048)</b>	(563)	<b>(993)</b>	(492)
Effects of exchange rate changes	<b>18</b>	7	<b>(12)</b>	5
<b>Net decrease in cash and cash equivalents</b>	<b>(79)</b>	(39)	<b>(747)</b>	(371)
<b>Cash and cash equivalents at beginning of period</b>	<b>447</b>	842	<b>1,115</b>	1,174
<b>Cash and cash equivalents, net of bank overdrafts, at end of period</b>	<b>368</b>	803	<b>368</b>	803
Free cash flow (Note 11)	<b>705</b>	369	<b>583</b>	(365)