

Group cash flow statement
for the first quarter to 30 June 2010

	First quarter to 30 June	
	2010 £m	2009 £m
Profit before tax	375	272
Depreciation and amortisation	729	738
Net finance expense	248	283
Associates and joint ventures	(4)	(8)
Share based payments	18	18
Decrease in working capital	(150)	(599)
Provisions, pensions and other non cash movements	123	(75)
Cash generated from operations	1,339	629
Tax (paid) received	(5)	210
Net cash inflow from operating activities	1,334	839
Cash flow from investing activities		
Interest received	2	1
Dividends received from associates and joint ventures	3	1
Proceeds on disposal of property, plant and equipment	4	7
Acquisition of subsidiaries, net of cash acquired	-	(12)
Purchases of property, plant and equipment and computer software	(614)	(685)
Purchases of current financial assets	(3,123)	(2,644)
Purchases of non current financial assets	(17)	-
Sale of current financial assets	1,303	1,800
Net cash used in investing activities	(2,442)	(1,532)
Cash flow from financing activities		
Interest paid	(297)	(285)
Equity dividends paid	(1)	(2)
Repayment of borrowings	(6)	(11)
Repayment of finance lease liabilities	(4)	-
New bank loans and bonds	211	522
Net repayment on commercial paper	-	(170)
Proceeds on issue of treasury shares	1	1
Net cash (used) generated from financing activities	(96)	55
Effects of exchange rate changes	(4)	(30)
Net decrease in cash and cash equivalents	(1,208)	(668)
Cash and cash equivalents, net of bank overdrafts, at beginning of period	1,444	1,115
Cash and cash equivalents, net of bank overdrafts, at end of period	236	447