

ITEM 4 – CONTROL OF REGISTRANT

So far as the company is aware, no person is the beneficial owner of more than 10% of the company's Ordinary Shares, nor is the company directly or indirectly owned or controlled by another corporation or by HM Government or any other foreign government.

The following table shows certain information at 15 May 1998 about the ownership of the company's Ordinary Shares by the company's directors and officers as a group at that time.

Title of class	Owner	Number owned	% of class
Ordinary Shares	Directors and officers as a Group (9 persons)	310,766 ^(a)	0.005

- (a) Includes 30,935 Ordinary Shares owned by 2 directors under the BT Long Term Remuneration Plan (to be renamed the BT executive Share plan). See "Item 12–Options to purchase securities from registrant or subsidiaries".

There are no arrangements known to the company the operation of which may at a subsequent date result in a change in control of the company.