

Subsidiary and associated undertakings

Brief details of principal operating subsidiary and associated undertakings at 31 March 1998, all of which were unlisted unless otherwise stated, were as follows:

Subsidiary undertakings	Activity	Group interest in allotted capital (b)	Country of operations (c)
BT Australasia Pty Limited (a)	Communication related services and products provider	100% ordinary 100% preference	Australia
BT (CBP) Limited (a)	Financial market telecommunication equipment provider	100% ordinary	International
BT Cableships Limited (a)	Cableship owner	100% ordinary	International
BT Communications Management Limited (a)	Telecommunication services provider	100% ordinary	International
BT France SNC (a)	Communication related services and products provider	100% equity	France
BT Limited (a)	Communication related services and products provider	100% ordinary	International
BT (Hong Kong) Limited (a)	Communication related services and products provider	100% ordinary 100% preference	Hong Kong
BT Network Information Services Company (a)	Communication related services and products provider	51% ordinary	Japan
BT North America Inc (a)	Communication related services and products provider	100% common	USA
BT Property Limited (a)	Property holding company	100% ordinary	United Kingdom
BT Subsea Cables Limited	Cable maintenance and repair	100% ordinary	United Kingdom
BT Telecomunicaciones SA (a)	Communication related services and products provider	100% ordinary	Spain
BT (Worldwide) Limited (a)	International telecommunication network systems provider	100% ordinary	International
Call Connections Limited (a)	Cellular telecommunication services provider	60% ordinary 60% preference	United Kingdom
Cellnet Group Limited (a)	Holding company for the Cellnet group	60% ordinary	United Kingdom
Cellnet Solutions Limited (a)	Messaging service provider for cellular telephone systems	60% ordinary	United Kingdom
Concert Communications Company (a)	Telecommunication services and network systems provider	75% ordinary	International
Europe Informatique SA (a)	Systems integration and application development	100% ordinary	France
First State Computing Unit Trust (a)	Systems integration and application development	100% equity	Australia
Manx Telecom Limited (a)	Telecommunication services supplier	100% ordinary	Isle of Man
Syntegra Groep BV (a)	Systems integration and application development	100% common	Netherlands

Subsidiary undertakings (continued)	Activity	Group interest in allotted capital (b)	Country of operations (c)
Telecom Securicor Cellular Radio Limited (a)	Mobile cellular telephone system provider and operator	60% ordinary	United Kingdom
Westminster Cable Company Limited	Cable television service provider	100% ordinary	United Kingdom
Yellow Pages Sales Limited (a)	Yellow Pages sales contractor	100% ordinary	United Kingdom

(a) Held through intermediate holding company.

(b) The proportion of voting rights held corresponds to the aggregate interest percentage held by the holding company and subsidiary undertakings, unless otherwise stated.

(c) All overseas undertakings are incorporated in their country of operations. Subsidiary undertakings operating internationally are all incorporated in England and Wales.

Associated undertakings	Activity	Share capital		Country of operations (b)
		Issued (a)	Percentage owned	
Albacom SpA	Communication related services and products provider	Lire 1,273 billion	23%	Italy
Bharti Cellular Limited	Mobile cellular telephone system provider and operator	Rs1.05 billion	23%	India
Cegetel SA	Communication related services and products provider	FFr 9.55 billion	26%	France
Clear Communications Limited	Communication related services and products provider	NZ\$101m	25%	New Zealand
Newtelco AG	Communication related services and products provider	SFr 19.7m	22%	Switzerland
Springboard Internet Services Limited	Internet service provider	£5.6m	33%	United Kingdom
Telenordia AB	Communication related services and products provider	SKR102m	33%	Sweden
Telfort BV	Communication related services and products provider	NLG 0.1m	50%	Netherlands
Viag Interkom GmbH & Co	Communication related services and products provider	Unincorporated	45%	Germany

(a) Issued share capital comprises ordinary or common shares, unless otherwise stated. All investments are held through intermediate holding companies.

(b) All overseas undertakings are incorporated in their country of operations.