

Financial headlines

Years ended 31 March	2001	2000	1999
Group turnover	£20,427m	£18,715m	£16,953m
Exceptional operating costs	£2,857m	£111m	£69m
Total operating profit (loss)	£(336)m	£3,198m	£3,474m
Profit on sale of fixed asset investments and group undertakings	£619m	£126m	£1,107m
Profit (loss) before taxation	£(1,031)m	£2,942m	£4,295m
Profit (loss) after taxation	£(1,683)m	£2,045m	£3,002m
Basic earnings (loss) per share	(27.7)p	31.7p	46.3p
Dividends per share	8.7p	21.9p	20.4p
Profit before goodwill amortisation, exceptional items and taxation	£2,072m	£3,100m	£3,274m
Basic earnings per share before goodwill amortisation and exceptional items	20.5p	34.2p	35.0p
Net cash flow from operating activities	£5,887m	£5,849m	£6,035m
Capital expenditure on property, plant and equipment	£4,986m	£3,680m	£3,269m
Investment in telecommunication licences, subsidiaries, associates and joint ventures	£18,709m	£7,165m	£1,998m

- Group turnover rose by 9.1 per cent to £20,427 million
- Disposal programme contributes £619 million to profit before tax
- Capital expenditure on property, plant and equipment rose by 35 per cent to £4,986 million
- Successful US\$10 billion and Euro 9.7 billion bonds issued
- Goodwill impairment charges of £3.2 billion

