

## Balance sheets at 31 March 2001

	Notes	Group		Company	
		2001 £m	2000 £m	2001 £m	2000 £m
<b>Fixed assets</b>					
Intangible assets	18	18,380	5,777	–	–
Tangible assets	19	21,625	18,163	15,613	14,976
Investments in joint ventures:	20				
Share of gross assets and goodwill		5,439	3,631		
Share of gross liabilities		(3,512)	(1,045)		
		1,927	2,586		
Investments in associates	20	2,229	2,639		
Other investments	20	1,048	653		
Total investments	20	5,204	5,878	34,385	20,038
<b>Total fixed assets</b>		<b>45,209</b>	<b>29,818</b>	<b>49,998</b>	<b>35,014</b>
<b>Current assets</b>					
Stocks		361	225	102	182
Debtors	21	6,260	5,241	5,731	4,678
Investments	22	2,557	2,051	5,625	1,748
Cash at bank and in hand		412	253	22	15
<b>Total current assets</b>		<b>9,590</b>	<b>7,770</b>	<b>11,480</b>	<b>6,623</b>
<b>Creditors: amounts falling due within one year</b>					
Loans and other borrowings	23	12,136	5,650	21,201	12,551
Other creditors	24	8,597	9,235	7,479	6,942
<b>Total creditors: amounts falling due within one year</b>		<b>20,733</b>	<b>14,885</b>	<b>28,680</b>	<b>19,493</b>
<b>Net current liabilities</b>		<b>(11,143)</b>	<b>(7,115)</b>	<b>(17,200)</b>	<b>(12,870)</b>
<b>Total assets less current liabilities</b>		<b>34,066</b>	<b>22,703</b>	<b>32,798</b>	<b>22,144</b>
<b>Creditors: amounts falling due after more than one year</b>					
Loans and other borrowings	23	18,775	5,354	18,092	4,836
<b>Provisions for liabilities and charges</b>	25	<b>723</b>	<b>1,056</b>	<b>385</b>	<b>802</b>
<b>Minority interests</b>		<b>499</b>	<b>498</b>	<b>–</b>	<b>–</b>
<b>Capital and reserves</b>					
Called up share capital	26	1,646	1,627	1,646	1,627
Share premium account	27	2,195	1,580	2,195	1,580
Other reserves	27	884	933	747	747
Profit and loss account	27	9,344	11,655	9,733	12,552
<b>Total equity shareholders' funds</b>	27	<b>14,069</b>	<b>15,795</b>	<b>14,321</b>	<b>16,506</b>
		<b>34,066</b>	<b>22,703</b>	<b>32,798</b>	<b>22,144</b>

The financial statements on pages 73 to 131 were approved by the board of directors on 22 May 2001 and were signed on its behalf by

**Sir Christopher Bland** *Chairman*  
**Sir Peter Bonfield CBE** *Chief Executive*  
**P R Hampton** *Group Finance Director*