

Quarterly analysis of turnover and profit

(Unaudited) Year ended 31 March 2001	Quarters	1st £m	2nd £m	3rd £m	4th £m	Total £m
Total turnover		6,791	7,603	7,525	7,747	29,666
Group's share of associates' and joint ventures' turnover		(2,222)	(2,761)	(2,442)	(2,512)	(9,937)
Trading between group and principal joint venture		163	178	170	187	698
Group turnover		4,732	5,020	5,253	5,422	20,427
Other operating income		88	65	101	139	393
Group operating profit (loss)		755	753	936	(2,383)	61
Group's share of operating profit (loss) of associates and joint ventures		4	8	(337)	(72)	(397)
Total operating profit (loss)		759	761	599	(2,455)	(336)
Profit on sale of fixed asset investments and group undertakings		41	24	500	54	619
Net interest payable		(239)	(314)	(339)	(422)	(1,314)
Profit (loss) on ordinary activities before taxation		561	471	760	(2,823)	(1,031)
Tax on profit (loss) on ordinary activities		(193)	(176)	(187)	(96)	(652)
Profit (loss) on ordinary activities after taxation		368	295	573	(2,919)	(1,683)
Minority interests		(47)	(24)	(41)	(15)	(127)
Profit (loss) for the financial period		321	271	532	(2,934)	(1,810)
Basic earnings (loss) per share		4.9p	4.2p	8.1p	(44.9)p	(27.7)p
Diluted earnings (loss) per share		4.8p	4.1p	8.0p	(44.9)p	(27.7)p
Profit before goodwill amortisation, exceptional items and taxation		637	644	472	319	2,072
Basic earnings per share before goodwill amortisation and exceptional items		6.6p	5.9p	4.3p	3.0p	20.5p
Diluted earnings per share before goodwill amortisation and exceptional items		6.5p	5.9p	4.3p	3.0p	20.2p

(Unaudited) Year ended 31 March 2000	Quarters	1st £m	2nd £m	3rd £m	4th £m	Total £m
Total turnover		4,987	5,329	5,585	6,002	21,903
Group's share of associates' and joint ventures' turnover		(457)	(627)	(845)	(1,435)	(3,364)
Trading between group and principal joint venture		-	-	-	176	176
Group turnover		4,530	4,702	4,740	4,743	18,715
Other operating income		33	46	31	132	242
Group operating profit		930	998	869	801	3,598
Group's share of operating loss of associates and joint ventures		(95)	(129)	(108)	(68)	(400)
Total operating profit		835	869	761	733	3,198
Profit on sale of fixed asset investments and group undertakings		-	90	-	36	126
Net interest payable		(63)	(69)	(110)	(140)	(382)
Profit on ordinary activities before taxation		772	890	651	629	2,942
Tax on profit on ordinary activities		(235)	(272)	(198)	(192)	(897)
Profit on ordinary activities after taxation		537	618	453	437	2,045
Minority interests		(3)	7	-	6	10
Profit for the financial period		534	625	453	443	2,055
Basic earnings per share		8.3p	9.6p	7.0p	6.8p	31.7p
Diluted earnings per share		8.1p	9.4p	6.8p	6.7p	30.9p
Profit before goodwill amortisation, exceptional items and taxation		804	832	722	742	3,100
Basic earnings per share before goodwill amortisation and exceptional items		8.7p	9.1p	8.0p	8.4p	34.2p
Diluted earnings per share before goodwill amortisation and exceptional items		8.5p	8.9p	7.8p	8.2p	33.4p