

Group balance sheet

as at 31 March 2002

	Notes	2002 £m	Unaudited pro forma (note 1) 2001 £m	As restated 2001 £m
Fixed assets				
Intangible assets	20	252	2,350	18,380
Tangible assets	21	16,078	17,848	21,625
Investments in joint ventures:	22			
Share of gross assets and goodwill		2,452	5,007	5,439
Share of gross liabilities		(1,998)	(3,307)	(3,512)
Total investments in joint ventures		454	1,700	1,927
Investments in associates	22	224	919	2,229
Other investments	22	543	1,066	1,048
Total investments	22	1,221	3,685	5,204
Total fixed assets		17,551	23,883	45,209
Current assets				
Stocks		111	124	361
Debtors	23	5,272	5,010	6,260
Investments	24	4,581	2,557	2,557
Cash at bank and in hand		158	412	412
Total current assets		10,122	8,103	9,590
Creditors: amounts falling due within one year				
Loans and other borrowings	25	2,195	5,485	12,136
Other creditors	26	7,195	7,007	8,597
Total creditors: amounts falling due within one year		9,390	12,492	20,733
Net current assets (liabilities)		732	(4,389)	(11,143)
Total assets less current liabilities		18,283	19,494	34,066
Creditors: amounts falling due after more than one year				
Loans and other borrowings	25	16,245	18,775	18,775
Provisions for liabilities and charges				
Deferred taxation	27	2,140	2,074	2,285
Other	27	184	438	453
Total provisions for liabilities and charges		2,324	2,512	2,738
Minority interests		72	499	499
Capital and reserves				
Called up share capital	28, 37	434	7,573	7,573
Share premium account	28	2	–	–
Other reserves	28	1,025	(2,848)	(2,848)
Profit and loss account	28	(1,819)	(7,017)	7,329
Total equity shareholders' funds (deficiency)	28	(358)	(2,292)	12,054
		18,283	19,494	34,066

The financial statements on pages 72 to 135 were approved by the board of directors on 21 May 2002 and were signed on its behalf by

Sir Christopher Bland Chairman
 Ben Verwaayen Chief Executive
 Ian Livingston Group Finance Director