

BT Group

Annual Review
and summary
financial statement
2002





BT Group plc was formed when the mmO2 business (comprising what had been our mobile activities in the UK, the Netherlands, Germany and the Republic of Ireland) was demerged from British Telecommunications plc on 19 November 2001. Shareholders received one share in mmO2 plc and one share in BT Group plc for each share they previously held in British Telecommunications plc. Trading in BT Group plc and mmO2 plc shares began on 19 November 2001.

In this Annual Review, references to "BT Group", "BT", "the group", "the company", "we" or "our" are to BT Group plc (which includes the continuing activities of British Telecommunications plc) and its subsidiaries, or any of them as the context may require.

2	Chairman's message
4	Chief Executive's statement
6	Review of operations – Our customers, Our people, Meeting customers' needs and Broadband
14	Business review and summary directors' report
16	Board of directors
18	Summary group profit and loss account
19	Summary group balance sheet
20	Auditors' statement
21	Online information
	Enquiries