

Group balance sheet

	30 September 2014 £m	30 September 2013 £m	31 March 2014 £m
Non-current assets			
Intangible assets	3,051	3,167	3,087
Property, plant and equipment	13,627	13,984	13,840
Derivative financial instruments	657	609	539
Investments	38	69	34
Associates and joint ventures	22	23	18
Trade and other receivables	148	157	214
Deferred tax assets	1,468	1,387	1,460
	19,011	19,396	19,192
Current assets			
Programme rights	280	254	108
Inventories	116	132	82
Trade and other receivables	3,249	3,133	2,907
Current tax receivable	23	-	26
Derivative financial instruments	61	74	114
Investments	1,152	916	1,774
Cash and cash equivalents	648	322	695
	5,529	4,831	5,706
Current liabilities			
Loans and other borrowings	1,677	2,437	1,873
Derivative financial instruments	115	158	139
Trade and other payables	4,974	5,175	5,261
Current tax liabilities	163	241	315
Provisions	123	99	99
	7,052	8,110	7,687
Total assets less current liabilities	17,488	16,117	17,211
Non-current liabilities			
Loans and other borrowings	7,564	7,264	7,941
Derivative financial instruments	709	650	679
Retirement benefit obligations	7,296	6,676	7,022
Other payables	901	896	898
Deferred tax liabilities	961	1,096	829
Provisions	422	461	434
	17,853	17,043	17,803
Equity			
Ordinary shares	408	408	408
Reserves (deficit)	(773)	(1,334)	(1,000)
Total equity (deficit)	(365)	(926)	(592)
	17,488	16,117	17,211