

FINANCIAL STATEMENTS

Group income statement

For the second quarter to 30 September 2014

	Note	Before specific items £m	Specific items (Note 4) £m	Total £m
Revenue	2	4,383	58	4,441
Operating costs	3	(3,551)	(112)	(3,663)
Operating profit		832	(54)	778
Finance expense		(147)	(73)	(220)
Finance income		4	-	4
Net finance expense		(143)	(73)	(216)
Share of post-tax profits of associates and joint ventures		1	-	1
Profit before tax		690	(127)	563
Tax		(137)	20	(117)
Profit for the period		553	(107)	446
Earnings per share				
- basic	9	6.9p		5.6p
- diluted		6.8p		5.5p

Group income statement

For the second quarter to 30 September 2013

	Note	Before specific items £m	Specific items (Note 4) £m	Total £m
Revenue	2	4,491	-	4,491
Operating costs	3	(3,734)	(52)	(3,786)
Operating profit		757	(52)	705
Finance expense		(149)	(58)	(207)
Finance income		1	-	1
Net finance expense		(148)	(58)	(206)
Profit before tax		609	(110)	499
Tax		(136)	250	114
Profit for the period		473	140	613
Earnings per share				
- basic	9	6.0p		7.8p
- diluted		5.7p		7.4p

Group income statement

For the half year to 30 September 2014

	Note	Before specific items £m	Specific items (Note 4) £m	Total £m
Revenue	2	8,737	58	8,795
Operating costs	3	(7,122)	(156)	(7,278)
Operating profit		1,615	(98)	1,517
Finance expense		(295)	(146)	(441)
Finance income		7	-	7
Net finance expense		(288)	(146)	(434)
Share of post-tax profits of associates and joint ventures		1	-	1
Profit on disposal of interest in associate		-	25	25
Profit before tax		1,328	(219)	1,109
Tax		(264)	42	(222)
Profit for the period		1,064	(177)	887
Earnings per share				
- basic	9	13.4p		11.2p
- diluted		13.2p		11.0p

Group income statement

For the half year to 30 September 2013

	Note	Before specific items £m	Specific items (Note 4) £m	Total £m
Revenue	2	8,940	-	8,940
Operating costs	3	(7,440)	(136)	(7,576)
Operating profit		1,500	(136)	1,364
Finance expense		(298)	(117)	(415)
Finance income		4	-	4
Net finance expense		(294)	(117)	(411)
Share of post-tax losses of associates and joint ventures		(2)	-	(2)
Loss on disposal of interest in associate		-	(3)	(3)
Profit before tax		1,204	(256)	948
Tax		(271)	282	11
Profit for the period		933	26	959
Earnings per share				
- basic	9	11.9p		12.2p
- diluted		11.3p		11.6p